# Riverhead IDA
# ECONOMIC JOB DEVELOPMENT CORPORATION
## October 7, 2024     5:00 pm

## P R O P O S E D   A G E N D A

**I.      Call to Order**

**II.     Adoption of Proposed Agenda**

**III.    Correspondence-** None

**IV.    Approval of the Minutes –** Consideration of Minutes for a Meeting of Riverhead IDA Economic Job   Development Corporation **RESOLUTION #-16-24**    Approves Minutes of September 9th, 2024

**V.      Treasurers Report -** Resolution #17-24

**VI.     Committee Reports:**
   a. <u>Audit:</u> None
   b. <u>Governance:</u> None
   **c.** <u>Finance Committee:</u> None

**VII.   Old Business:**   None

**VIII.  New Business**:
   1. Consideration of Proposed 2025 Budget #18-24

**IX.     Adjournment**

*October 2, 2024*

https://us02web.zoom.us/j/87466060633?pwd=jZfCO2acXe2mbJiYLqGva2bbPSHHXo.1

**RIVERHEAD IDA**
**ECONOMIC JOB DEVELOPMENT CORPORATION**
**DATED:** October 2, 2024


**#18-24 RESOLUTION ADOPTING PROPOSED BUDGET FOR FISCAL YEAR 01/01/25-12/31/25 FOR THE RIVERHEAD IDA ECONOMIC JOB DEVELOPMENT CORPORATION**


offered the following resolution, which was seconded by

**WHEREAS,** it is recommended accounting practice that an operating budget be established for the Riverhead IDA Economic Job Development Corporation; and

**WHEREAS,** Section 2801 of Public Authorities Law provides Budget Reports reporting requirements for local development corporations and requires the submission of budget reports not more than 90 days and no less than 60 days before the commencement of their fiscal year,

**NOW, THEREFORE BE IT RESOLVED**, that the attached is hereby approved for submission to the CEO and governing body of the Town of Riverhead as the proposed Operating Budget of the Riverhead Industrial Development Agency for fiscal year 01/01/25 through 12/31/25; and

**BE IT FURTHER RESOLVED,** copies of this resolution be and hereby are authorized to be filed with all necessary parties as described by law.


**Vote**:


_____                    _____
Date                                           Secretary/Asst Secretary

| | Jan - Dec 25 |
|---|---|
| Ordinary Income/Expense | |
| Income | |
| 46400 · Other Types of Income | |
| 46410 · Interest Income | - |
| 46430 · Miscellaneous Revenue | - |
| Total 46400 · Other Types of Income | - |
| | |
| 47200 · Program Income | |
| 47240 · Program Service Fees | - |
| Total 47200 · Program Income | - |
| | |
| Total Income | - |
| | |
| Expense | |
| 62100 · Program Administration Fees | - |
| 62110 · Accounting (Audit) Fees | - |
| 62140 · Legal Fees | - |
| 62150 · Outside Contract Services | - |
| Total 62100 · Contract Services | - |
| | |
| 62800 · Facilities and Equipment | |
| 62840 · Equip Rental and Maintenance | - |
| 62890 · Rent, Parking, Utilities | - |
| Total 62800 · Facilities and Equipment | - |
| | |
| 65000 · Operations | |
| 65020 · Postage, Mailing Service | - |
| 65040 · Supplies | - |
| 65050 · Telephone, Telecommunications | - |
| 65060 · Maintenance | - |
| 65070 · Legal Notices | - |
| Total 65000 · Operations | - |
| | |
| 65100 · Other Types of Expenses | |
| 65110 · Advertising Expenses/Business Development | - |
| 65120 · Insurance - Liability, D and O | - |
| 65150 · Memberships and Dues | - |
| Total 65100 · Other Types of Expenses | - |

|  | Jan - Dec 25 |
|---|---|
| 66000 · Payroll Expenses | |
| 66010 · Salaries | - |
| 66030 · Social Security Expense/FICA | - |
| 66035 · Medicare Expense | - |
| 66037 · SUI Expense | - |
| 66040 · Disability Insurance | - |
| 66050 · Other Employment taxes-MTA | - |
| 66060 · Workers Compensation | - |
| 66070 · NYS Retirement Contribution | - |
| Total 66000 · Payroll Expenses | - |
| | |
| 66080 · Compensated Absence Expense | - |
| | |
| 68300 · Travel and Meetings | |
| 68310 · Conference, Convention, Meeting | - |
| 68320 · Travel and Accommodations | - |
| 68330 · Mileage Reimbursement | - |
| 68340 · Meals & Entertainment | - |
| Total 68300 · Travel and Meetings | - |
| | |
| 69800 · Uncategorized Expenses | - |
| Total Expense | - |
| | |
| Net Ordinary Income | - |
| | |
| Other Income/Expense | |
| Other Income | |
| Appropriated Fund Balance | - |
| Total Other Income | - |
| | |
| Other Expense | |
| 62810 · Depr and Amort - Allowable | - |
| 80100 · Capital Purchases | - |
| Total Other Expense | - |
| | |
| Net Other Income | - |
| | |
| Net Income | - |